

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Energy Department - Sanction of **Rs.26,23,32,000/-** to APTRANSSCO towards payment of yearly interest on APTRANSCO Vidyut Bonds (series I/2004) for the year 2011-12 and to transfer the funds to the corresponding No-lien Account maintained with State Bank of Hyderabad, Gunfoundry, Hyderabad due on 31.03.2012 - Orders - Issued.

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ENERGY (POWER.III) DEPARTMENT

G.O.Rt.No. 45

Dated:21-03-2012.  
Read the following:-

- 1.G.O.Ms.No.21, Energy (Power.III) Department, dated 31.01.2004.
2. G.O.Rt.No.43, Energy (Power.III) Department, Dt.08-03-2011.
3. From the Director (Finance & Rev), APTRANSCO, Lr.No.FA&CCA (CF)/SAO(L)/AO(L)/D.No.264/2012, Dt.13-02-2012.
- 4.G.O.Rt.No.988, Finance (DCM.I) Department, Dated 17-03-2012.

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O R D E R:-

Orders were issued in G.O. 1<sup>st</sup> read above, to accord guarantee for repayment of principal amount on the due dates in respect of APTRANSCO Vidyut Bonds (Series I/2004) to the extent of nominal value of Rs.380 crores and payment of interest thereon as per the terms of the issue. The said guarantee is unconditional and irrevocable and shall be in force until all the bonds issued by the APTRANSCO or its succeeding entities pursuant to the above are redeemed. Accordingly, APTRANSCO had mobilized funds by private placement of APTRANSCO Vidyut Bonds (Series 1/2004) to the tune of Rs.380 crores for redemption of APSEB Vidyut Bonds (Series 1/99) during in the month of February, 2004.

2. The Director (Fin. & Rev.), APTRANSCO, has stated in his letter 3<sup>rd</sup> read above that as per the terms and conditions of the offer document, the Government of Andhra Pradesh had sanctioned and released the required funds for yearly interest of the bonds, which was due on 31-03-2011 were paid to the concerned investors by obtaining necessary funds from the Govt.of A.P. vide G.O.Rt.No.43, Energy (Pr.III) Department, Dt.08-03-2011. Now, he has requested the Government the yearly interest on APTRANSCO Vidyut Bonds (Series 1/2004) - Option 'B' and to arrange to sanction an amount of **Rs.26,23,32,000/-** for servicing of the above Vidyut bonds (Series 1/2004, Option 'B') and to release the funds at least 10 days before the due date of payment of interest i.e. 21-03-2012 so as to enable their office to deposit the funds in corresponding No-lien Account maintained with State Bank of Hyderabad, Gunfoundry, Hyderabad due on 31-03-2012.

3. Accordingly, the Finance (DCM.I) Department have issued BRO for an amount of Rs.2623.32 lakhs in the G.O. 4<sup>th</sup> read above towards payment of yearly interest on APTRANSCO Vidyut Bonds (Series I/2004) due on 31.03.2012 during the financial year 2011-12.

4. In terms of orders issued in G.O. 4<sup>th</sup> read above, Government hereby accord administrative sanction for an amount of **Rs.26,23,32,000/-** (Rupees Twenty six crores twenty three lakhs thirty two thousand only) to APTRANSCO towards payment of yearly Interest on APTRANSCO Vidyut Bonds (Series I/2004) for the year 2011-12 and to transfer the funds to the corresponding No-lien Account maintained with State Bank of Hyderabad, Gunfoundry, Hyderabad due on 31.03.2012.

5. The expenditure sanctioned in para (4) above, shall be debited to the head of account "2049. Interest Payments - 01.Interest on Internal Debt - MH.200. Interest on other Internal Debts - SH(26). Interest on loans taken by Government on Bonds raised by APTRANSCO - 450. Interest (Charged)" **in relaxation of Treasury Control Orders ad quarterly regulation orders, during the financial year 2011-12.**

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6. The Assistant Secretary to Government, Energy Department shall draw the amount through a cheque in favour of the Director (Finance & Rev.), APTRANSCO, Hyderabad and disburse to him.

7. The Director (Finance & Revenue), APTRANSCO shall submit the **Utilization Certificate** for the amount sanctioned in para (4) above.

8. This order issues with the concurrence of Finance (DDCM.I) Department vide their U.O.No.06717/68/A1/DCM.I/2012, dated 19-03-2012.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DINESH KUMAR  
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Director (Finance), APTRANSCO, Hyderabad.

The Director of Treasuries & Accounts, Hyderabad for issue of authorization.

The Dy Pay and Accounts Officer, Secretariat branch, Hyderabad.

The Energy (OP-Claims) Department.

Copy to:

The Chairman & Managing Director, APTRANSCO, Vidyut Soudha, Hyderabad.

The Finance (dcm.i) Department

The Accountant General, AP, Hyderabad.

SF/SCs[C.No.709/Power.III(2)/2012]

//Forwarded:: By Order//

SECTION OFFICER